NC STATE SURPLUS PROPERTY AGENCY BID

<u>Director: Mickey Sauls</u> <u>State Surplus Property Officer: Robert Riddle</u>

Timber Severance Bid Agreement

Bid # T062811B Bid Opening: 6/28/2011 @ 1:00PM

Location: Guilford Correctional Ctr. McLeansville, NC, in Guildford

Co.

Commodity: @ 58 Acres of Mature Loblolly Pine Timber

ARTICLE I

Item for Sale - Location

- The SELLER agrees to sell and the PURCHASER agrees to buy all merchantable timber from trees marked or designated on approximately 58 acres of planted pinetimber located on North Carolina Department of Correction land adjacent to the closed Guilford Correctional Center near McLeansville, North Carolina, and further delineated and described on the attached map.
- 2. The SELLER agrees to have corners and boundaries of the timber sale area located and clearly marked at his expense. The SELLER assumes no responsibility for the PURCHASER cutting on lands not the property of the State of North Carolina.
- 3. The sale area consists of 58 acres of timber. An operator select shelterwood cut is desired wherein a residual basal area of 60 square feet per acre (10 BAF) throughout the area remain. Access and logging conditions are good. Logging will be monitored by the Department of Correction's Forest Manager. Selection in sale area should result in a residual stand with uniform spacing of trees with uniform crowns and distribution throughout the timber sale area. A 50 FOOT BUFFER IS REQUIRED ALONG ALL EDGES OF THE ENTIRE TIMBER SALE AREA.

ARTICLE II

Method of Payment – Volume Estimates

Award of bid will be made to bidder submitting the highest bid for the estimated quantities listed below:

> Pine pulpwood 160 tons Pine chip-n-saw 475 tons

Pine saw timber 2275 tons (Scribner

Rule)

Hardwood pulpwood Hardwood sawtimber

36 tons 2 MBF (Doyle Rule)

This is a lump sum timber sale.

If you would like to have a bid package sent to you please contact:

Stan Black @ 919-854-2168